

This announcement appears as a matter of record.

## \$46,139,089 Interest Rate Swap

March 31, 2009

(Date of Execution)

## Houston County Health Care Authority

The undersigned served as swap adviser to the Authority in connection with this transaction.

## Porter, White & Company

15 Richard Arrington Blvd. North • P. O. Box 12367 • Birmingham, AL 35202-2367 • (205) 252-3681

[www.pwco.com](http://www.pwco.com)

April, 2009

*The Houston County Health Care Authority ("Authority") retained Porter, White & Company as swap adviser in connection with a synthetic fixing of the interest rate on a variable rate tax exempt note. The Authority had received a swap proposal and wanted assistance in evaluating the fairness and appropriateness of the terms of the swap.*

*Porter, White & Company analyzed and evaluated the proposed transaction, brought transparency to, and performed a market check on, the pricing, and assisted the Authority in negotiating the underlying ISDA documentation. The analysis identified, quantified and explained the risks of the transaction.*

*At the time of execution, Porter, White & Company provided full pricing transparency and verified the negotiated spread. Despite current volatile credit conditions, the Authority was able to lock in a low all-in fixed financing rate through 2023.*